

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### News in headlines:

- Oil prices rise as storm forms in Gulf, doubts emerge on Iran deal
- Gold Holds Near Four-Month High Amid Bullish Investor Sentiment
- Silver (XAGUSD) Price; Bears Interrupts Bulls' Momentum at \$28 Level, What Next?

#### Chart of the day:



The day trend in COPPER is indicating sideways to downside move as making lower lows and lower high which indicates ell signal as facing resistance at higher levels.

#### Technical View:

- Bullion: Day trend is indicating sideways move in Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

**Pivot levels for MCX Bullion:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	49103	48886	48663	48446	48223	48006	47783	SIDEWAYS
SILVER	74203	73347	72223	71367	70243	69387	68263	SIDEWAYS
BULLEX	15440	15356	15245	15161	15050	14966	14855	SIDEWAYS

**Pivot levels for MCX Energy:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4899	4795	4728	4624	4557	4453	4386	AT SUPPORT
NATURALGAS	223.4	220.6	216.4	213.6	209.4	206.6	202.4	AT SUPPORT

**Pivot levels for MCX Metals:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	196.6	194.3	191.2	188.9	185.8	183.5	180.4	AT SUPPORT
NICKEL	1284.6	1269.8	1246.9	1232.1	1209.2	1194.4	1171.5	DOWNTREND
ZINC	237.3	235.8	233.3	231.8	229.2	227.7	225.2	AT SUPPORT
COPPER	764.9	758.3	750.0	743.4	735.0	728.4	720.1	DOWNTREND
LEAD	177.1	175.6	174.1	172.6	171.1	169.6	168.1	AT SUPPORT
METLDEX	15183.7	15061.3	14874.7	14752.3	14565.7	14443.3	14256.7	AT SUPPORT

Important Data Today:

- **USD 9:30PM FOMC Member Bostic Speaks**

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